

Xcel Energy Cold Climate Heat Pump Study

Rebate area	Customer Rebates				
Heat Pump Type	Criteria	Regular Rebate Amount with Bonus	ccHP Study Rebate	ccHP Study Bonus Rebate	Total Rebate Possible
Cold climate air source heat pump (ccASHP)	18+SEER, 11.5+ EER, 9.5+ HSPF with Quality Installation ¹	\$1000 + \$1,000 bonus = \$2,000	\$1,000	\$1,000	\$4,000
Cold climate mini-split heat pump (ccMSHP)	18+ SEER, 11+ EER, 9.5+ HSPF 1	\$600 + \$1,400 bonus = \$2,000	\$600	\$1,000	\$3,600

¹ Cold climate heat pumps must have a heating capacity at 5°F of at least 70% of the heating BTU at 47°F.

Rebate area	Cold Climate Heat Pump Trade Partner Incentives				
Heat Pump Type	Sign up (once), paid with each participating customer	Bring your electrician	Attend the monitor installation	Bonus if process completed by 12/31/22	Total possible
Cold climate air source heat pump (ccASHP)	\$200	\$500	\$200	\$1,000*	\$2,000**
Cold climate mini-split heat pump (ccMSHP)	\$200	\$500	\$200	\$1,000*	\$2,000**

*Includes the \$100 regular trade incentive

**Bonus trade incentive is \$1,000 if system is installed and monitoring system is installed by 12/31/22